



**Agenda Item Details**




Meeting May 20, 2024 - Regular School Board Meeting

Category 3. Administrative Reports

Subject 3.2 Finance Manager Report

Type Discussion

Goals

-  Student Success
-  District Excellence
-  Efficient Use of Resources
-  Community Collaborations & Partnerships

**Cash/Loan Account Balances**

Account	March	April	May
Capital Expansion (Fund 49/Construction Impact Aid)	\$8,917.24	\$8,927.47	\$8,937.37
Capital Improvements (Fund 46)	\$15,171.59	\$15,188.98	\$15,205.84
General Checking	\$75,779.29	\$196,491.69	\$53,182.60
OPEB Trust Money Market	\$30,682.03	\$30,024.34	\$29,588.57
OBEB CD	\$306,672.99	\$306,672.99	\$306,672.99
Scholarship Fund	\$10,091.10	\$10,102.67	\$11,113.91
Money Market	\$2,687,484.32	\$3,160,118.56	\$2,478,057.25
RBC Total CD's	\$757,854.81	\$759,642.82	\$761,717.97
Total Cash	\$3,892,653.37	\$4,487,169.52	\$3,664,476.50
Bremer Loan Balance	\$0.00	\$0.00	0.00

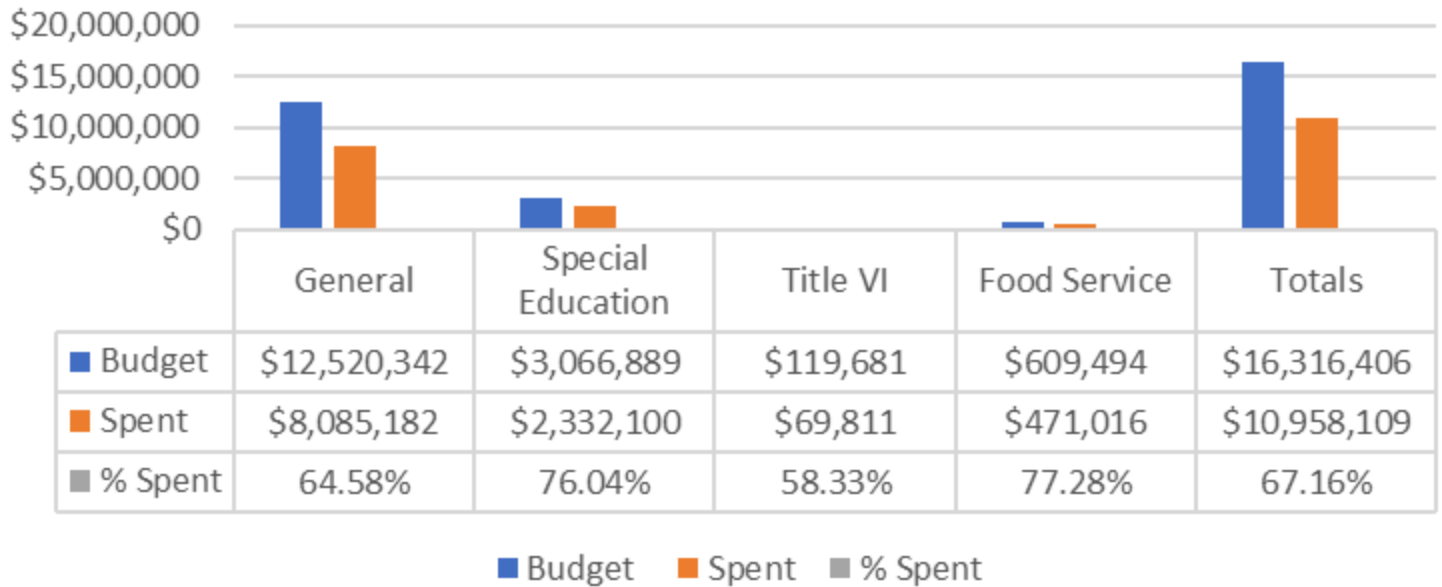
**Impact Aid Program Update**

We did receive an Impact Aid payment of \$48,330 on 5/2/24. I had budgeted \$2,680,000 for the year and we now have received \$2,879,125 which is \$199,125 more than the budget.

**Total Budget Spent-to-Date**

# School District of Bayfield

## Budget vs Spent-To-Date April 2024



### Basic Open Enrollment Transfer Amounts

- 2018-19: \$7,379
- 2018-19: \$12,431 pupils with disabilities
- 2019-20: \$7,771
- 2019-20: \$12,723 pupils with disabilities
- 2020-21: \$8,125
- 2020-21: \$12,977 pupils with disabilities
- 2021-22: \$8,161
- 2021-22: \$13,013 pupils with disabilities
- 2022-23: \$8,224
- 2022-23: \$13,076 pupils with disabilities
- 2023-24: \$8,618
- 2023-24: \$13,470 pupils with disabilities
- 2024-25: \$8,962 (estimated)
- 2024-25: \$13,814 pupils with disabilities (estimated)

### Other

- Budget work continues
- Quarterly Federal Tax Reporting
- Quarterly Unemployment Insurance Reporting
- DPI Food Service Administrative Review on-site May 7, 8, & 9
- Submitted Fresh Fruit and Vegetable Program Application for 2024-25
- Annual ESSER Reporting (Due 4/12/24)
- Continuing a conversion file for the new Insurance Administration System
- Processing grant claims
- Continuing the OPEB (Other Post-Employment Benefits) Valuation for the 2023-24 audit
- Payrolls

[April Expense Report.pdf \(39 KB\)](#)

[April Revenue Report.pdf \(12 KB\)](#)