



Agenda Item Details

Meeting Apr 22, 2024 - School Board & Organizational Meeting
 Category 5. Administrative Reports
 Subject 5.2 Finance Manager Report
 Type Reports

Cash/Loan Account Balances

Account	February	March	April
Capital Expansion (Fund 49/Construction Impact Aid)	\$8,907.69	\$8,917.24	\$8,927.47
Capital Improvements (Fund 46)	\$15,155.53	\$15,171.59	\$15,188.98
General Checking	\$116,513.59	\$75,779.29	\$196,491.69
OPEB Trust Money Market	\$30,641.94	\$30,682.03	\$30,024.34
OBEB CD	\$306,672.99	\$306,672.99	\$306,672.99
Scholarship Fund	\$10,080.28	\$10,091.10	\$10,102.67
Money Market	\$1,065,353.46	\$2,687,484.32	\$3,160,118.56
RBC Total CD's	\$757,308.54	\$757,854.81	\$759,642.82
Total Cash	\$2,310,634.02	\$3,892,653.37	\$4,487,169.52
Bremer Loan Balance	\$250,000.00	\$0.00	\$0.00

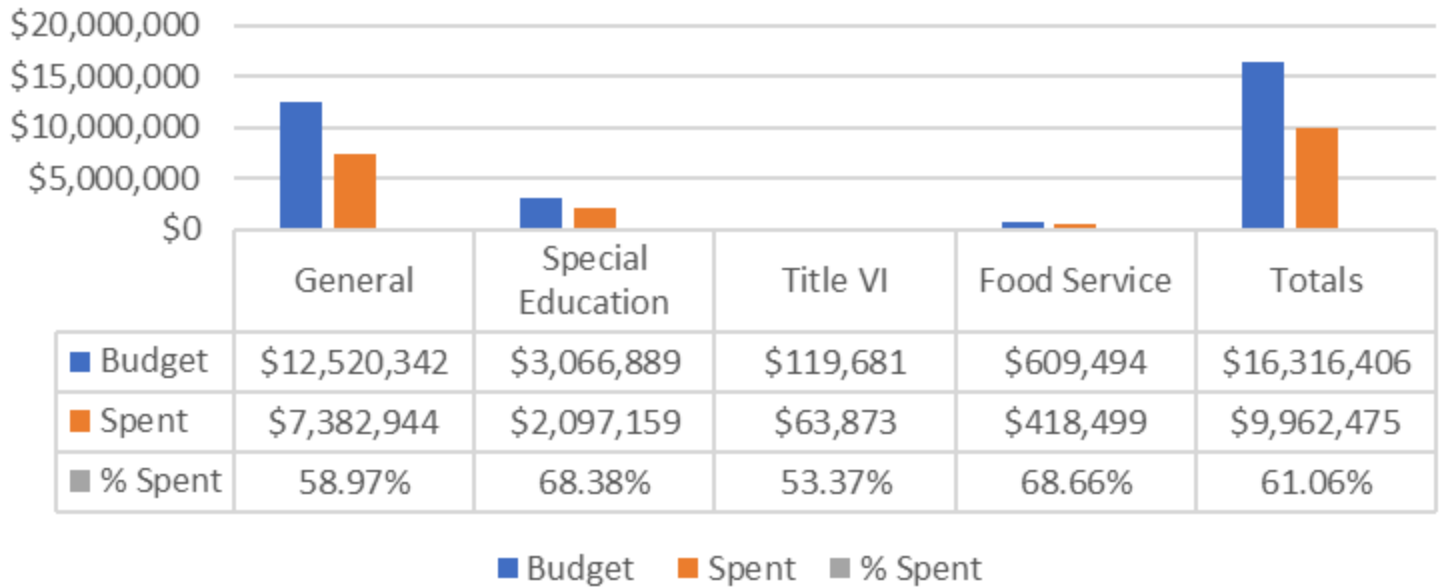
Impact Aid Program Update

We did receive an Impact Aid payment of \$1,133,583 on 4/1/24. I had budgeted \$2,680,000 for the year and we now have received \$2,830,795 which is \$150,000 more than the budget.

Total Budget Spent-to-Date

School District of Bayfield

Budget vs Spent-To-Date March 2024



Other

- Budget work continues
- Submitted Fresh Fruit and Vegetable Program Application for 2024-25
- Staff Negotiation Meetings
- Annual ESSER Reporting (Due 4/12/24)
- Continuing a conversion file for the new Insurance Administration System
- Processing grant claims
- Continuing the OPEB (Other Post-Employment Benefits) Valuation for the 2023-24 audit
- Payrolls

[📄 March Expense Report.pdf \(39 KB\)](#)

[📄 March Revenue Report.pdf \(11 KB\)](#)

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.