




Agenda Item Details

Meeting	Nov 21, 2022 - Regular School Board Meeting
Category	3. Administrative Reports
Subject	3.2 Finance Manager Report
Type	Information, Reports
Goals	 Efficient Use of Resources

Impact Aid Payments Update

I finished the field review for the 2023 budget year. I spoke to the Impact Aid office on several occasions. No school has received an initial payment and they do not know when it will be coming. It could be before the end of November. They are still waiting on congress to pass a budget.

I will keep the board updated as soon as I learn any more information.

Audit for 2021-2022

All requested reports and records have been submitted as of 11/11/2022. Initial findings are looking good, no material findings were found. The final audit report won't be completed until some time in December.

Tax Levy Certification

The tax levy certification report was completed on October 31, 2022 and sent to all the municipalities. The following is a breakdown by tax apportionment based on our total levy of \$6,955,914.00:

Municipality	Percentage	Total Levy
Town of La Pointe	46.123030%	\$3,208,278.00
Town of Bayfield	29.702794504%	\$2,066,101.00
City of Bayfield	17.071587%	\$1,187,485.00
Town of Russell	7.102589%	\$494,050.00

Current State of School Finance in Wisconsin

At my last Wisconsin Association of School Business Officials (WASBO) meeting we were given a presentation of the Current State of School Finance in Wisconsin. Basically, many of Wisconsin School are in financial jeopardy and Bayfield is not so different from most schools.

One of the big takeaways is that the Legislature has not adjusted per-pupil Revenue Limit for inflation since 2009. The 2009-11 budget was the last time Revenue Limits were adjusted for inflation. As a policy to cope with impacts of Great Recession on state finances, the revenue limit adjustment was DECOUPLED from CPI.

- Instead of an automatic inflationary increase, the legislature made an ad hoc decision about whether and how much to raise it every budget – but it was never restored to inflationary increases – some other items were always placed at higher priority.

The message WASBO wants us to get out there – despite some voices saying more and more money has gone to education – the facts are that the buying power of education funding has been falling behind normal inflation since 2009. If it was only kept level with inflation (no new real buying power), K-12 would have more than \$3,000 more per student than it does today. – IF THAT HAD BEEN MAINTAINED – SCHOOLS LIKELY WOULDN'T BE FACING AS LARGE A FISCAL CLIFF

Other

- Completed audit work for 2021-2022
- Finished Annual Report
- Finished Special Education Annual Report
- Grant claims REAP/Title VI/School Based Mental Health
- Food service claims

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.