



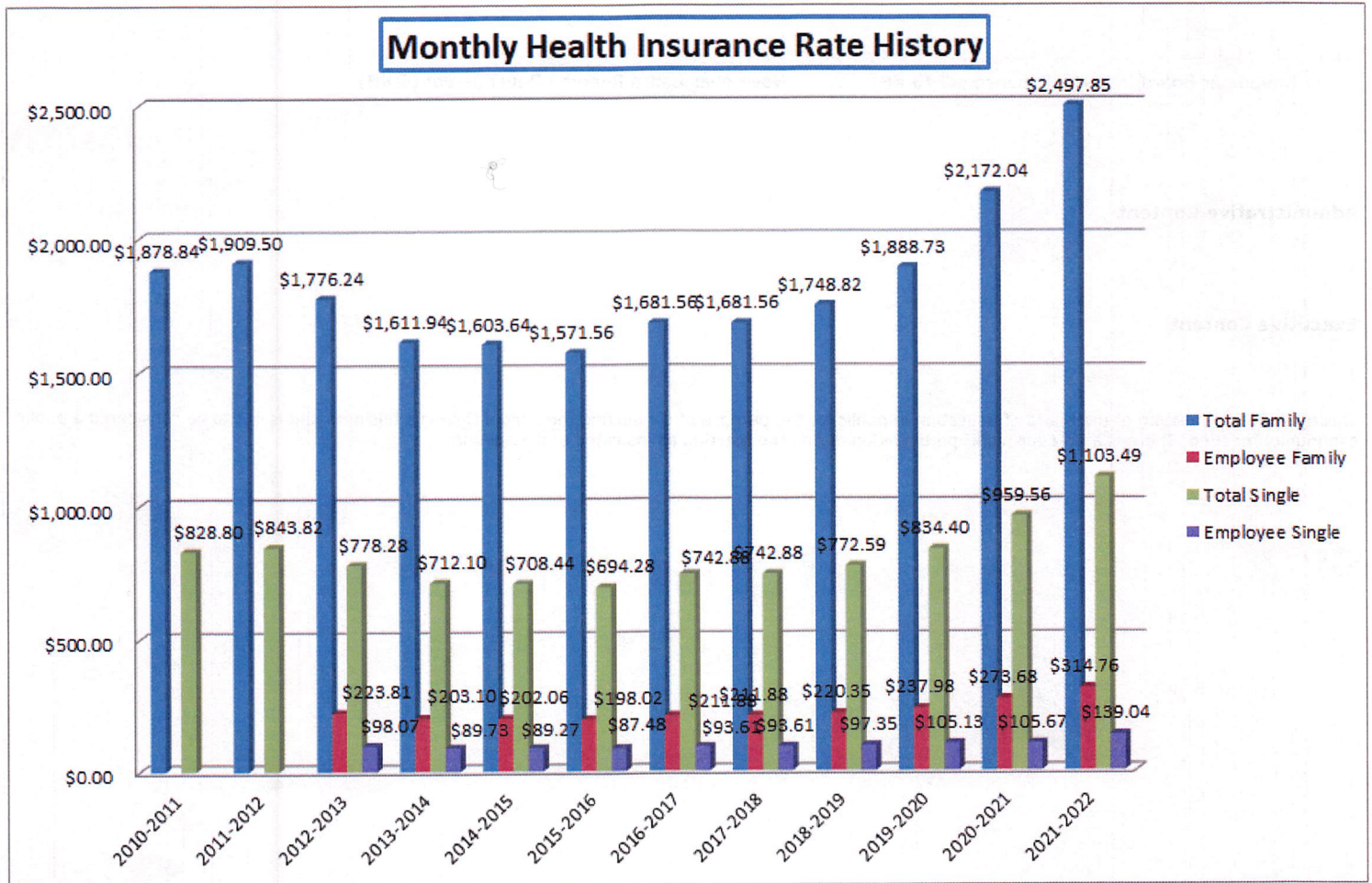
Agenda Item Details

Meeting: Nov 15, 2021 - Regular School Board Meeting - Revised
 Category: 4. Administrative Reports
 Subject: 4.5 Finance Manager Report
 Access: Public
 Type: Information

Public Content

Health Insurance Update

The quarterly meeting for the Northern School Trust fund took place on October 29. Our current plan year is running at 114.6% of funding ratio. This means that out of every \$1.00 we put into our health insurance fund, we are spending \$1.14. I am anticipating a large increase coming for the 2022-2023 school year. This year we will spend \$1.727 million on health insurance coverage.



Change in Revenue Limit Calculation

In December, I will bring forward a change to the Revenue Limit and the Mill Rate. Due to an error in our Summer School Pupil Count, we lost some of our declining enrollment exemption revenue. Our tax levy will go down by \$144,205 and our mill rate will go from \$11.21 to \$10.98 per \$1,000.00. I will update the board with the amended budget at the December board meeting.

HOME VALUE	TAX 2019-20	Tax 2020-21	Tax 2021-22	Decrease
\$100,000	\$1,130	\$1,191	\$1,098	-\$93
\$200,000	\$2,261	\$2,382	\$2,195	-\$187
\$300,000	\$3,391	\$3,573	\$3,293	-\$280
\$400,000	\$4,521	\$4,764	\$4,391	-\$373

\$500,000	\$5,652	\$5,955	\$5,488	-\$467
\$600,000	\$6,782	\$7,146	\$6,586	-\$560
\$700,000	\$7,912	\$8,337	\$7,684	-\$653
\$800,000	\$9,043	\$9,528	\$8,781	-\$747

Other Recent Reports and Activities

- General School Aid Certification
- Certified tax levy to all municipalities at the corrected Mill Rate
- Finished annual workers' compensation audit requirements
- Audited financial statement submission
- Projected state aid adjustments for open enrollment, withheld and paid

Switching to WISEdata Finance

DPI is switching to the WISEdata Finance platform. Over the next couple of weeks, I will be submitting data through WISEdata Finance. Data submissions in WISEdata Finance are point-in-time looks. This is a huge undertaking and I will be working on this for a long time to come.

[November Board Report - Expense.pdf \(5 KB\)](#)

[November Board Report - Revenue.pdf \(6 KB\)](#)

Administrative Content

Executive Content

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.

Fd	T	Loc	Obj	Func	Prj	Func	2021-22 Budget	Fiscal Activity Year-To-Date	Unencumbered Balance	Percent of Budget Spent-To-Date
10						GENERAL FUND				
10	E	---	---	11----	---	UNDIFFERENTIATED CURRICULUM	2,311,992.00	456,877.01	1,840,142.50	20.41
10	E	---	---	12----	---	REGULAR CURRICULUM	2,056,843.00	377,460.30	1,675,012.42	18.58
10	E	---	---	13----	---	VOCATIONAL CURRICULUM	272,700.00	52,013.57	217,489.47	20.28
10	E	---	---	14----	---	PHYSICAL CURRICULUM	254,137.00	44,017.67	210,119.33	17.32
10	E	---	---	16----	---	CO-CURRICULAR	158,600.00	30,089.12	128,471.61	19.00
10	E	---	---	17----	---	OTHER SPECIAL NEEDS	3,435.00	364.01	3,070.99	10.60
10	E	---	---	21----	---	PUPIL SERVICES	432,890.00	88,060.28	344,071.12	20.52
10	E	---	---	22----	---	INSTRUCTIONAL STAFF SERVICES	802,916.00	200,686.55	591,257.35	26.36
10	E	---	---	23----	---	GENERAL ADMINISTRATION	374,927.00	128,539.45	246,374.56	34.29
10	E	---	---	24----	---	BUILDING ADMINISTRATION	748,629.00	218,606.38	527,180.48	29.58
10	E	---	---	25----	---	BUSINESS ADMINISTRATION	2,465,665.00	676,250.67	1,120,906.83	54.97
10	E	---	---	26----	---	CENTRAL SERVICES	84,821.00	23,929.93	59,221.77	30.18
10	E	---	---	27----	---	INSURANCE & JUDGMENTS	131,053.00	86,706.95	44,346.05	66.16
10	E	---	---	29----	---	OTHER SUPPORT SERVICES	98,592.00	65,828.10	32,763.90	66.77
10	E	---	---	41----	---	INTERFUND OPERATING TRANSFERS	2,037,331.00	0.00	2,037,331.00	0.00
10	E	---	---	43----	---	GEN. TUITION PAYMENTS	585,394.00	0.00	585,394.00	0.00
10	-	---	---	-----	---	GENERAL FUND	12,819,925.00	2,449,429.99	9,663,153.38	24.71
27						EXCEPTIONAL ED/SPECIAL NEEDS				
27	E	---	---	12----	---	REGULAR CURRICULUM	0.00	0.00	-2,086.96	0.00
27	E	---	---	15----	---	SPECIAL CURRICULUM	1,857,154.00	387,472.51	1,464,886.41	21.12
27	E	---	---	21----	---	PUPIL SERVICES	336,633.00	66,952.31	269,253.60	20.02
27	E	---	---	22----	---	INSTRUCTIONAL STAFF SERVICES	242,303.00	57,608.64	182,973.13	24.49
27	E	---	---	25----	---	BUSINESS ADMINISTRATION	31,165.00	9,727.38	1,994.30	93.60
27	E	---	---	26----	---	CENTRAL SERVICES	1,450.00	0.00	1,450.00	0.00
27	E	---	---	43----	---	GEN. TUITION PAYMENTS	15,125.00	6,050.00	9,075.00	40.00
27	-	---	---	-----	---	EXCEPTIONAL ED/SPECIAL NEEDS	2,483,830.00	527,810.84	1,927,545.48	22.40
29						TITLE VII				
29	E	---	---	12----	---	REGULAR CURRICULUM	25,962.00	7,516.80	18,445.20	28.95
29	E	---	---	21----	---	PUPIL SERVICES	58,033.00	12,206.33	45,826.67	21.03
29	E	---	---	22----	---	INSTRUCTIONAL STAFF SERVICES	1,115.00	0.00	1,115.00	0.00
29	-	---	---	-----	---	TITLE VII	85,110.00	19,723.13	65,386.87	23.17
39						DEBT SERVICE - REFERENDUM				
39	E	---	---	28----	---	DEBT SERVICES	350,200.00	0.71	350,200.00	0.00
39	-	---	---	-----	---	DEBT SERVICE - REFERENDUM	350,200.00	0.71	350,200.00	0.00
46						CAPITAL IMPROVEMENT TRUST FUND				
46	E	---	---	25----	---	BUSINESS ADMINISTRATION	1,207,331.00	1,002,196.65	205,134.35	83.01
46	-	---	---	-----	---	CAPITAL IMPROVEMENT TRUST FUND	1,207,331.00	1,002,196.65	205,134.35	83.01

		2021-22	Fiscal Activity	Unencumbered	Percent of Budget
		Budget	Year-To-Date	Balance	Spent-To-Date
Fd	T Loc Obj Func Prj Func				
50	FOOD SERVICE FUND				
50 E	--- --- 25---- --- BUSINESS ADMINISTRATION	546,206.00	83,815.34	460,904.24	15.62
50 E	--- --- 26---- --- CENTRAL SERVICES	500.00	0.00	500.00	0.00
50 -	--- --- ----- --- FOOD SERVICE FUND	546,706.00	83,815.34	461,404.24	15.60
80	COMMUNITY SERVICE FUND				
80 E	--- --- 25---- --- BUSINESS ADMINISTRATION	50,370.00	4,296.55	46,073.45	8.53
80 E	--- --- 39---- --- REC CENTER	49,630.00	300.00	49,330.00	0.60
80 -	--- --- ----- --- COMMUNITY SERVICE FUND	100,000.00	4,596.55	95,403.45	4.60
Grand Expense Totals		17,593,102.00	4,087,573.21	12,768,227.77	27.49

Number of Accounts: 3184

***** End of report *****

Fd	T	Loc	Obj	Func	Prj	Src	Prj	2021-22	2021-22	Unexpended	2021-22 Revenue
								Original Budget	FY Activity	Balance - FY Act	Percent Received
10	R	000	211	000000	000	PROPERTY TAX		6,750,001.00		6,750,001.00	
10	R	000	262	000000	000	SUPPLY RESALES		3,000.00		3,000.00	
10	R	000	280	000000	000	INTEREST ON INVESTMENTS		30,000.00	186.87	29,813.13	0.62
10	R	000	291	000000	000	GIFTS / FUNDRAISING		2,500.00	60.00	2,440.00	2.40
10	R	000	292	000000	000	STUDENT FEES			30.00	-30.00	
10	R	000	345	000000	000	INTERDISTRICT OPEN ENROLLMENT		91,146.00		91,146.00	
10	R	000	517	000000	433	TRANSIT OF FEDERAL AIDS	CARL PERKINS FUNDING	3,746.00		3,746.00	
10	R	000	612	000000	000	TRANSPORTATION AID		19,605.00		19,605.00	
10	R	000	612	000000	001	TRANSPORTATION AID	TRANS OVER ICE	35,000.00		35,000.00	
10	R	000	613	000000	031	LIBRARY AID	COMMON SCHOOL FUND	15,690.00		15,690.00	
10	R	000	619	000000	000	Per Pupil Adjustment Aid		2,000.00		2,000.00	
10	R	000	621	000000	000	EQUALIZATION AID		128,854.00	20,671.00	108,183.00	16.04
10	R	000	628	000000	000	HIGH POVERTY AID		23,075.00		23,075.00	
10	R	000	630	000000	297	SPECIAL PROJECTS GRANT	SCHOOL BASED MENTAL HEALTH SER	75,000.00		75,000.00	
10	R	000	630	000000	522	SPECIAL PROJECTS GRANT	READING READINESS	3,500.00		3,500.00	
10	R	000	630	000000	583	SPECIAL PROJECTS GRANT	EDUCATOR EFFECTIVENESS GRANT	4,800.00		4,800.00	
10	R	000	630	000000	587	SPECIAL PROJECTS GRANT	OJIBWE REVITALIZATION	20,000.00		20,000.00	
10	R	000	650	000000	332	AGR GRANT	AGR	225,000.00		225,000.00	
10	R	000	660	000000	000	PAYMENT FROM LOCAL GOVERNMENTS		40,000.00		40,000.00	
10	R	000	691	000000	000	STATE TAX EXEMPT AIDS		11,775.00		11,775.00	
10	R	000	694	000000	000	SPARSITY AID		166,821.00	158,480.00	8,341.00	95.00
10	R	000	695	000000	000	PER PUPIL AID		321,857.00		321,857.00	
10	R	000	696	000000	000	HIGH COST TRANSPORTATION AID		293,178.00		293,178.00	
10	R	000	721	000000	000	IMPACT AID, TITLE 8 ESEA		3,143,786.00	1,182,162.00	1,961,624.00	37.60
10	R	000	730	000000	163	FEDERAL PROJECT GRANT	ELEM & SEC SCHOOL EMER RELIEF2	570,361.00		570,361.00	
10	R	000	730	000000	165	FEDERAL PROJECT GRANT	ESSER III ARP ACT	422,968.00		422,968.00	
10	R	000	730	000000	365	FEDERAL PROJECT GRANT	TITLE II-A TEACHER/PRINCIPAL	21,397.00		21,397.00	
10	R	000	730	000000	381	FEDERAL PROJECT GRANT	Title IV-A	25,768.00		25,768.00	
10	R	000	751	000000	141	TITLE I	ESEA TITLE 1	204,136.00		204,136.00	
10	R	000	780	000000	000	MEDICAID		78,000.00		78,000.00	
10	R	000	791	000000	368	OTHER FEDERAL FINANCING	TITLE V-B	35,785.00	4,951.98	30,833.02	13.84
10	R	000	861	000000	000	SALE EQUIPMENT		42,176.00	42,176.00		100.00
10	R	000	964	000000	000	INSURANCE CLAIMS & REIMBURSE		4,000.00	560.04	3,439.96	14.00
10	R	000	971	000000	000	PRIOR YR REFUND		2,000.00	1,102.34	897.66	55.12
10	R	000	990	000000	000	MISCELLANEOUS REVENUES		3,000.00	476.75	2,523.25	15.89
1-	-	-	-	-	-	GENERAL FUND		12,819,925.00	1,410,856.98	11,409,068.02	11.01
21	R	000	291	000000	000	GIFTS / FUNDRAISING		90,656.00		90,656.00	
21	R	111	291	121002	917	GIFTS / FUNDRAISING	LaPointe Ctr-Artist in Residen		253.61	-253.61	
21	R	000	291	161903	000	GIFTS / FUNDRAISING			213.00	-213.00	
21	R	000	291	162902	000	GIFTS / FUNDRAISING			4,810.00	-4,810.00	

Fd	T	Loc	Obj	Func	Pri	Src	Prj	2021-22	2021-22	Unexpended	2021-22 Revenue
								Original Budget	FY Activity	Balance - FY Act	Percent Received
21	R	000	291	163901	000	GIFTS / FUNDRAISING			3,395.00	-3,395.00	
21	R	000	291	165906	000	GIFTS / FUNDRAISING			2,895.00	-2,895.00	
21	R	000	291	165908	000	GIFTS / FUNDRAISING			2,850.00	-2,850.00	
21	R	000	291	166922	000	GIFTS / FUNDRAISING			3,241.86	-3,241.86	
21	R	000	291	166923	000	GIFTS / FUNDRAISING			1,694.00	-1,694.00	
21	R	000	291	166924	000	GIFTS / FUNDRAISING			1,075.00	-1,075.00	
27	R	000	516	000000	000	TRANSIT OF STATE AIDS		19,000.00		19,000.00	
27	R	000	611	000000	000	SPECIAL EDUCATION STATE AID		505,327.00		505,327.00	
27	R	000	730	000000	341	FEDERAL PROJECT GRANT	IDEA FLOW THROUGH	138,053.00		138,053.00	
27	R	000	730	000000	347	FEDERAL PROJECT GRANT	IDEA EARLY CHILDHOOD	7,475.00		7,475.00	
27	R	000	780	000000	000	MEDICAID		55,000.00	6,906.67	48,093.33	12.56
29	R	000	791	000000	000	OTHER FEDERAL FINANCING		85,110.00	8,627.02	76,482.98	10.14
2-	-	---	---	-----	---	SPECIAL PROJECT FUNDS		900,621.00	35,961.16	864,659.84	3.99
39	R	000	211	000000	000	PROPERTY TAX		345,100.00		345,100.00	
39	R	000	280	000000	000	INTEREST ON INVESTMENTS			1.42	-1.42	
3-	-	---	---	-----	---	DEBT SERVICE FUND		345,100.00	1.42	345,098.58	0.00
46	R	000	280	000000	000	INTEREST ON INVESTMENTS			60.28	-60.28	
49	R	000	280	000000	000	INTEREST ON INVESTMENTS			0.21	-0.21	
49	R	000	969	000000	000	OTHER ADJUSTMENTS			0.71	-0.71	
4-	-	---	---	-----	---	CAPITAL PROJECTS FUND			61.20	-61.20	
50	R	000	251	000000	000	PUPILS		100.00		100.00	
50	R	000	252	000000	000	ADULTS		3,000.00	255.40	2,744.60	8.51
50	R	000	617	000000	542	FOOD SERVICE AID-STATE	STATE MATCHING LUNCH	4,000.00		4,000.00	
50	R	000	617	000000	543	FOOD SERVICE AID-STATE	STATE BREAKFAST	5,400.00		5,400.00	
50	R	000	617	000000	544	FOOD SERVICE AID-STATE	WISC MORNING MILK	1,000.00		1,000.00	
50	R	000	714	000000	000	DONATED COMMODITIES		16,000.00		16,000.00	
50	R	000	717	000000	546	FOOD SERVICE AID-FEDERAL	FOOD AID BREAKFAST	75,000.00	7,426.90	67,573.10	9.90
50	R	000	717	000000	547	FOOD SERVICE AID-FEDERAL	FOOD AID LUNCH	150,000.00	21,639.31	128,360.69	14.43
50	R	000	717	000000	566	FOOD SERVICE AID-FEDERAL	NSL SNACK PROGRAM	2,000.00		2,000.00	
50	R	000	730	000000	376	FEDERAL PROJECT GRANT	FRESH FRUIT & VEGETABLE GRANT	11,850.00		11,850.00	
5-	-	---	---	-----	---	FOOD SERVICE FUND		268,350.00	29,321.61	239,028.39	10.93
80	R	000	211	000000	000	PROPERTY TAX		100,000.00		100,000.00	
8-	-	---	---	-----	---	COMMUNITY SERVICE FUND		100,000.00		100,000.00	
Grand Revenue Totals								14,433,996.00	1,476,202.37	12,957,793.63	10.23

Number of Accounts: 67