



Agenda Item Details

Meeting	Mar 15, 2021 - School Board Meeting Agenda - Revised #2
Category	4. Administrative Reports
Subject	4.8 Finance Manager Report
Type	Information

COVID-19 Grant Monies

The three funding sources we received through the DPI for the Cares Act money are as follows:

- ESSER Funds \$167,446 → Spent \$148,834 → Balance \$18,612
- GEER Funds \$58,406 → Spent \$36,614 → Balance \$21,792
- ESSER Funds \$672,527 → Spent \$0.00 → Balance \$672,527

Update on Home School/Open Enrollment Figures and State Aid Adjustments

Due to an increase in home school children we won't have our final aid adjustments until June. I don't know exactly how much funding we will lose but hopefully it will be manageable. Open enrollment out is \$14,467 more than what was budgeted.

Projected Full-Time and SPED Open Enrollment and Tuition Waiver Transfers In	\$75,746.00
Projected Full-Time and SPED Open Enrollment and Tuition Waiver Transfers Out	\$401,125.00
Net Projected Full-Time and SPED Open Enrollment and Tuition Waiver	(\$325,379.00)

This is how state aid is withheld from us to pay for the open enrolled students out.

Total Withholdings (\$325,379.00)

Payment Date by Aid Program	Eligibility	Withholding	Cash Payment
Equalization Aid			
September 21, 2020	\$20,518.00	\$0.00	\$20,518.00
December 7, 2020	\$33,734.00	(\$33,734.00)	\$0.00
March 22, 2021	\$33,908.00	(\$33,908.00)	\$0.00
June 21, 2021	\$47,471.00	(\$47,471.00)	\$0.00
July 26, 2021	\$2,177.00	\$0.00	\$2,177.00
Total Equalization Aid	\$137,808.00	(\$115,113.00)	\$22,695.00
Special Adjustment Aid			
December 7, 2020	\$0.00	\$0.00	\$0.00
March 22, 2021	\$0.00	\$0.00	\$0.00
June 21, 2021	\$0.00	\$0.00	\$0.00
Total Special Adjustment Aid	\$0.00	\$0.00	\$0.00
High Poverty Aid			
March 22, 2020 High Poverty Aid	\$29,092.00	(\$29,092.00)	\$0.00
AGR Aid			
November 16, 2020	\$71,690.00	(\$33,185.16)	\$38,504.84
February 16, 2021	\$69,848.00	(\$69,848.00)	\$0.00
June 14, 2021	\$70,767.50	(\$70,767.50)	\$0.00
Total AGR Aid	\$212,305.50	(\$173,800.66)	\$38,504.84
Per Pupil Aid			
March 22, 2021 Per Pupil Aid	\$324,254.00	(\$7,373.34)	\$316,880.66
Supplemental Per Pupil Aid			
March 22, 2021 Suppl. Per Pupil Aid	\$1,328.00	\$0.00	\$1,328.00
Pupil Transportation Aid			

January 25, 2021	\$21,565.00	\$0.00	\$21,565.00
June 21, 2021	\$0.00	\$0.00	\$0.00
June 21, 2021 (High Cost Trans)	\$0.00	\$0.00	\$0.00
Total Pupil Transportation Aid	\$21,565.00	\$0.00	\$21,565.00
Special Education Aid			
November 16, 2020	\$72,671.00	\$0.00	\$72,671.00
December 21, 2020	\$72,672.00	\$0.00	\$72,672.00
January 18, 2021	\$72,441.00	\$0.00	\$72,441.00
February 16, 2021	\$72,594.00	\$0.00	\$72,594.00
March 15, 2021	\$72,595.00	\$0.00	\$72,595.00
June 14, 2021	\$0.00	\$0.00	\$0.00
June 21, 2020 (High Cost SPED)	\$0.00	\$0.00	\$0.00
Total Special Education Aid	\$362,973.00	\$0.00	\$362,973.00
Common School Fund (CSF) (Library Aid)			
April 26, 2021 CSF Aid	\$0.00	\$0.00	\$0.00
Grand Total Of All Above Aids	\$1,087,997.50	(\$325,379.00)	\$762,618.50

Attached Revenue & Expense Reports

Please look at the attached revenue and expense reports. We have expensed a total of \$7,175,675 through February 28, 2021. That is approximately 53% of our overall budget with 4 months left in the fiscal year.

Business Office Update

- Processing grant claims and food service reimbursements
- Payrolls
- Submitted application for the Educator Effectiveness Grant
- Submitted application for Title V-B RLIS Grant 2021-22 (REAP)
- Overseeing accounts payables and receivables
- Processing grant budget amendments
- New HR Duties
- Continue working on the budget for the 2021-2022 school year

Respectfully,

Randi Johnson
Finance Manager

 [March Board Report - Expense.pdf \(172 KB\)](#)

 [March Board Report - Revenue.pdf \(241 KB\)](#)

This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public community meeting. There is a time for public participation during the meeting as indicated in the agenda.